

	2014/15 Budget	2015/16 Budget	Comment
<b>Opening base budget</b>			
Base service budgets 2013/14	15,551,864	15,551,864	
Contingency	528,150	528,150	
Managed vacancy factor	(175,512)	(175,512)	
<b>Total opening base budget</b>	<b>15,904,502</b>	<b>15,904,502</b>	
<b>Revisions to base budget</b>			
Opening budget adjustments		(1,242,930)	Appendix A.2
Inflation, salary increments and other salary adjustments		125,403	Appendix A.3
Essential growth - one-off		170,000	Appendix A.4
Essential growth - ongoing		282,838	
Base budget savings		(665,360)	Appendix A.5
Additional revenue contingency		22,505	Appendix A.6
Changes in property budgets included in ** below		308,621	
<b>Total revised base budget for scrutiny committee</b>	<b>15,904,502</b>	<b>14,905,579</b>	
Growth proposals			
Revenue - one-off		411,000	Appendix B
Revenue - ongoing		243,270	
Capital (revenue consequences of)		(20,000)	Appendix D.2
Net property income **	(1,088,119)	(1,396,740)	
Gross treasury income	(2,090,000)	(2,088,250)	
<b>Net expenditure</b>	<b>12,726,383</b>	<b>12,054,859</b>	
Funding from reserves			
New Homes Bonus	(1,906,436)	(2,877,879)	
Council Tax Freeze grant 14/15	(62,594)	0	
Council Tax Freeze grant 15/16	0	(65,710)	
Efficiency support for services in sparse areas	0	0	
Transfers to / from reserves	331,087	1,177,857	
<b>Budget funding requirement</b>	<b>11,088,440</b>	<b>10,289,127</b>	Appendix C
Funded by:			
Settlement funding assessmeny	(4,991,599)	(4,283,247)	
Less - Parish contribution - council tax support funding	212,252	179,352	
+/- estimated NNDR under / (over) collection fund	173,994	177,319	
Collection fund (surplus) / deficit	(380,150)	(329,605)	
Council tax requirement	(6,102,937)	(6,032,946)	
<b>Total Funding</b>	<b>(11,088,440)</b>	<b>(10,289,127)</b>	
<b>Council tax yield required</b>	<b>6,102,937</b>	<b>6,032,946</b>	